

INVEST BARBADOS

A Welcoming Investment Climate



Barbados — Location Advantages



- Barbados is a beautiful island country, perfectly situated in the south-eastern Caribbean Sea. Its neighbors include *Saint Lucia, to the north, Saint Vincent and the Grenadines, to the west, and Trinidad and Tobago to the south*
 - Bridgetown is the capital and largest city in Barbados & has a thriving population of almost 300K <430 sq km> (166 sq miles)
 - **Barbados has an International Airport** with daily connecting flights to and from all of the major centres of North America and Europe. In fact, Barbados is just 3½ hours from Miami, 4½ hours from New York, 5 hours from Toronto, 5½ hours from Montreal, 8 hours from London ...to name a few

Barbados is a **Quality Nearshore BPO location** with & a favorable time zone (**GMT-4**) and no daylight saving time



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Why Barbados? – Business Advantages

Barbados has a business friendly environment for international investors which includes:

- ✓ A thriving economy with social stability and a strong legal system (based on English Common Law)
 - ✓ A very low-tax environment
 - ✓ International tax and investment treaties (in place for over 40 years)
 - ✓ A highly-skilled, educated and productive workforce (20% of the government's annual budget is spent on education)
 - ✓ Favorable labor laws & a high quality of customer service
 - ✓ Low operating costs & modern infrastructure
- & Barbados has a vibrant culture and very enviable lifestyle



Barbados is also one of the most developed countries in the Eastern Caribbean, enjoying one of the highest per-capita incomes in the region:

Starting or expanding a business is easy and transparent in Barbados:

- ☐ With duty-free access to the US, Canada and the E.U
- ☐ A supportive government and robust regulatory framework
- ☐ Attractive incentives with a tailored approach for investors
- ☐ & Capital gains are not subject to tax in Barbados

- ❖ Barbados was among the first countries in the world to introduce a 12-month “**Welcome Stamp**” to digital nomads wanting to work remotely



- ❖ *Barbados is known for its Innovation! In fact, it has become a world leader in blockchain*

Barbados – Business Advantages continued...



BARBADOS IS ONE OF THE TOP-RANKED COUNTRIES IN THE CARIBBEAN

- ✓ Advanced physical and reliable infrastructure (**Barbados has the 6th fastest fixed broadband in the Americas**)
- ✓ & State-of-the-art facilities – with available real-estate options
- ✓ It's a cost-efficient location (with savings of up to 40% or more)
- ✓ & Access to Talent! Barbados has an extremely educated workforce: with enrollment rates among the highest in the Caribbean and **99.6% Literacy- (English is the official language)**
- ✓ Barbados has a **World class University** - University of the West Indies & community colleges - which offers multiple degree programs (University is free in Barbados!)
- ✓ & A cultural affinity to North America with high levels of worker productivity and **low rates of turnover and absenteeism – unemployment rate is 9%**
- ✓ & Barbados has a well-regulated, transparent and supportive environment for investment - with no restrictions on foreign ownership of businesses or real estate

***All of this in a Tropical “Business Friendly” Investment Climate
One that creates an ideal environment for BPO, Captives, GBS,
Shared Services & ICT enterprises***



** Fun Fact:
Barbados is
known as “The
Birthplace of
Rum”*



Barbados – Business Advantages continued...

EXAMPLE OF AVAILABLE TALENT IN THE ICT / CONTACT CTR / BPO SECTORS:

- ✓ Customer Service Rep / Customer Care Agent
- ✓ Systems Analysts/Programmers
- ✓ Technical Support (Tier 1, 2 & 3 – engineers & app developers, software architecture)
- ✓ Mobile development, Web development
- ✓ Data Entry Operators
- ✓ Insurance Claims Processors
- ✓ Financial Services Specialists
- ✓ Accounts payable/receivable
- ✓ IoT (internet of things) / AI
- ✓ Help desk Support
- ✓ Telesales / Telemarketing
- ✓ Inbound / Outbound / Sales Support
- ✓ Digital / Omni-channel
- ✓ Live chat, Email, Social
- ✓ Back office & collections / cost accounting
- ✓ Healthcare/Insurance/Medical Billing/Claims processing
- ✓ Hospitality Reservations
- ✓ Supervisors, Managers, GMs

Sample of Labor Costs

Direct Labor US\$ Per Hour

• Data Entry Operator	4.50 - 6.00
• Customer Service Agent	6.00 - 12.00
• Insurance Claims Processor	6.00 - 9.00
• Supervisor	7.50 - 17.00

Indirect Labor US\$ Per Month

• Manager	1,500 - 3,000
• General Manager	3,500 - 5,000
• Systems Analyst/Programmer	1,300 - 5,000
• Technical Support	1,350 - 2,000
• Executive Secretary	1,000 - 2,000
• Agent/Clerk	1,000 - 1,500
• Receptionist	575 - 1,000



Barbados — Success Stories...you'll be in good company



Deloitte.



MOUNT GAY RUM
BARBADOS



Invest Barbados – One Stop Shop!



Invest Barbados is the investment promotion agency of the government of Barbados – We are here to help you on your investment journey with our **personalized service** - offering expert advice, facilitation and more including;

- ✓ Assured full confidentiality
- ✓ Comprehensive data:
 - ❑ Information on industries, legislation, taxes and incentives
 - ❑ Information on industrial sites, real-estate options, local suppliers and recruiters
- ✓ Links with Industry, Academia, Government and local authorities
- ✓ We can organize fact-finding missions – **site visits** & provide information on investment conferences as well as trade shows
- ✓ Invest Barbados will act as your liaison with government departments
- ✓ We also offer customized client aftercare programs
- **We provide a tailored approach to assist to each client, and can help you at every stage of doing business in Barbados...**
- ***BARBADOS – The Natural choice to expand your business***

Invest Barbados is the first point of contact for potential investors and international companies looking for new business opportunities.

Invest Barbados

www.investbarbados.org

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